

CARL BOLCH, JR., Executive Chairman of RaceTrac Petroleum, Inc., received his Bachelor of Science in Economics degree from the Wharton School of Business at the University of Pennsylvania in 1964. He then received his Juris Doctor degree from Duke University School of Law in 1967. After completing his education, Carl joined his family's independent gasoline business. Carl served as Chief Executive Officer until December 31, 2012, and

now continues to serve on the Board of Directors as Executive Chairman.

Mr. Bolch is a past President of the Society of Independent Gasoline Marketers of America (SIGMA) and received the Distinguished Marketer award from SIGMA in 2003. He is a past Chairman of the Board of the National Association of Convenience Stores (NACS). He is a past member of the Duke Law School Board of Visitors and of the Bolles School Board of Visitors and Board of Directors. Carl is a member of the Florida and American Bar Associations. For over 25 years, Carl has been a member of the Board of Directors of Camp Sunshine and of the Atlanta Rotary Club, where he was previously a member of their Board of Directors. Carl also serves on the Patient Council for the Michael J. Fox Foundation. Carl and his wife, Susan, recently founded the Bolch Judicial Institute at Duke University and currently serve on its board. In 2009, Carl was named Convenience Store Petroleum's Retail Leader of the Year and was also inducted into the Convenience Store News Hall of Fame. In 2017, Carl celebrated his 50th anniversary with RaceTrac.

Carl and Susan have five children, three of whom work in the family business. They currently have six grandchildren, and will be grandparents to seven in the next few weeks. They enjoy traveling between Atlanta and Florida.